

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **Bay Colt**, foaled **2019**, by **FASTNET ROCK** from **DANCE MIX** all-inclusive to **30 JUNE 2021**

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	\$210,000	\$10,500
B. Promoter’s margin 12.5% of fall of hammer price	\$26,250	\$1,312
C. Other acquisition costs	\$42,076	\$2,104
D. Syndicate establishment costs	\$19,255	\$964
E. Actual and budgeted Horse husbandry costs to 30 June 2021	\$14,456	\$722
Sub-total	\$312,037	\$15,602
F. GST	\$31,203	\$1,560
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$344,000	\$17,200
Share Application Price – 1/20th [or 5%] Share		\$17,200

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$210,000	\$10,500
B. Promoter’s margin 12.5%		\$26,250	\$1,312
C. Other acquisition costs			
o Race series eligibility payments (7)			
▪ Entry to Magic Millions Race series (once only)	\$5,000		
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS Extra Entry Fee (once only)	\$764		
▪ Blue Diamond & Blue Sapphire 1 st nomination	\$300		
▪ Golden Slipper & Golden Rose 1 st nomination	\$350	\$7,314	\$365
o Insurance Premiums (4) with Logans			
▪ Mortality from fall of hammer to 1 November 2021 for total syndication value +			
▪ Emergency Surgery / Colic +			
▪ Disability impairment guarantee to date of issuing and allotment of Shares +		\$27,586	\$1,380
▪ ASIC Statutory Professional Indemnity cover		\$1,870	\$94
o Acquisition costs			
▪ Veterinary work at sale complex by Dr Tim Roberts including 156 physical inspections, 97 X-rays and endoscopic evaluations, pro-rata apportioned across all yearlings bought	\$1,895		
▪ Sales expenses incurred in attending sale apportioned across all yearlings purchased for syndication	\$1,778		
▪ Endoscopic evaluation post sale payable to Magic Millions	\$150		
▪ Blood-testing post sale for Anabolic Androgenic Steroids payable to Magic Millions	\$500		
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication	\$983	\$5,306	\$265
D. Syndicate establishment costs			
o Establishment and promotion			

<ul style="list-style-type: none"> ▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195). 	\$11,895		
<ul style="list-style-type: none"> ▪ Pro-rata ASIC Industry Funding Levy (\$660) 	\$660		
<ul style="list-style-type: none"> ○ Accounting and legal 			
<ul style="list-style-type: none"> ▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fees (\$2,000) 	\$6,700		
Total		\$19,255	\$964
E. Actual and Budgeted Horse Husbandry Costs to 30 June 2021			
<ul style="list-style-type: none"> ○ From 12 January to 30 June 2021 			
<ul style="list-style-type: none"> ▪ Transport 12 January from sale complex to Gooree Park Stud Agistment Farm 	\$800		
<ul style="list-style-type: none"> ▪ Agistment from date of arrival at Gooree Park to 28 February 	\$1,856		
<ul style="list-style-type: none"> ▪ Transport 1 March from Gooree Park to Bimbadeen Park to educator Shane Rose to commence breaking-in process 	\$570		
<ul style="list-style-type: none"> ▪ Education (Breaking-in) process over 42 days including stabling 	\$3,750		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs including farrier feet trim and shoes, dentist, parasite drench to 11 April 	\$515		
<ul style="list-style-type: none"> ▪ 3 days agistment & Transport 11 April from educators to Gooree Park Pre-Training Stables 	\$690		
<ul style="list-style-type: none"> ▪ Pre-Training 15 days orientation to stables \$88pd + supplements to 30 April 	\$1,320		
<ul style="list-style-type: none"> ▪ Agistment at Gooree from 1 May to 31 May 	\$1,442		
<ul style="list-style-type: none"> ▪ Pre-Training from 1 June to 30 June \$88pd + Track Fees & Supplements 	\$2,820		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs include farrier feet trim and shoes, dentist, parasite drench to 30 June 	\$693	\$14,456	\$722
Total		\$312,037	\$15,602